



Blanket Tuition Refund Insurance Plan

Designed for the Members of:
College Parents of America
2020 Pennsylvania Ave. NW Suite 1020
Washington D.C. 20006



Markel has been meeting the insurance needs of College Students for over 20 years. Markel Insurance Company is a specialty carrier in 50 states and carries an "A" (Excellent) rating from A.M. Best. Markel Insurance Company is a member company of the \$6 billion Markel Corporation.

Dear Member or Prospective Member:

Under the terms of most college or university tuition agreements, your financial obligation to the school is for full tuition payment and the school is not required to refund the tuition or cancel unpaid obligations if your student is forced to withdraw during the academic year for medical reasons.

The GradGuard Tuition Refund Plan is a blanket insurance policy with the College Parents of America designed to refund tuition, room, board and other covered fees should your student be forced to withdraw for medical reasons. If your son or daughter withdraws from any accredited college or university, the Plan will pay benefits (subject to the terms, conditions and limitations and based on the amount of insurance you purchase) to the member providing substantial assistance in meeting your obligation and reducing the financial loss.

ELIGIBILITY AND ENROLLMENT: All active members of College Parents of America (CPA) are automatically enrolled in the blanket tuition refund insurance policy. GradGuard Tuition Insurance and Student Protection Plan customers are also enrolled in a voluntary blanket policy when they pay the premium for additional coverage.

BENEFITS PROVIDED:

MEDICALLY NECESSARY: This plan provides reimbursement for 100% of covered tuition if the student withdraws as a result of an injury or sickness. The injury or sickness must be certified by the student's attending physician as being a condition which prevents them from school attendance for the balance of the term. A 100% benefit of covered tuition is provided for medically necessary withdrawals due to a mental or nervous disorder.

DEATH OF STUDENT: This plan provides reimbursement of 100% of covered tuition upon the death of the insured student.

DEATH OF TUITION PAYER: This plan provides reimbursement of 100% of covered tuition if the student withdraws due to the death of a tuition payer.

DEFINITIONS:

WHO IS A TUITION PAYER?: The tuition payer is the person who has paid all or a portion of, and is contractually responsible for paying, the tuition and fees; is the natural or legal guardian of the covered student; and resides with him or her. Or, the tuition payer can be the covered person who pays for all or a portion of, and is contractually responsible for paying his or her own covered fees. The tuition payer's legal spouse, who resides with them, is also included under the plan.

COVERED FEES: means the amount of tuition and other verifiable expenses that were the basis for this insurance including room and board, books, academic fees, travel or other related costs.

COVERED PERSON: means any person whose name is on file with the named "insured" and who had paid fees to the named "insured" for this coverage.

LOSS: Loss of covered fees caused by the covered person's complete withdrawal due to medical reasons.

CLAIMS PAYMENT:

Payments will be made directly to the policyholder for 100% of covered expenses up to the policy limits. Should you receive a refund from your school; this policy will pay the balance of covered expenses. The amount of annual tuition insurance you purchase will be divided by the appropriate number of semesters. For instance, \$50,000 of coverage means \$25,000 for each semester at a 2 semester institution.

EFFECTIVE AND TERMINATION DATES:

For covered persons who enroll in this policy prior to the first day of school, coverage will begin immediately. There will be no waiting period.

For covered persons who enroll in the policy after the first day of school, coverage will become effective 14 days after enrollment in the policy for sickness and immediately for accidents. There will be no coverage for withdrawals due to an accident that occurred prior to the enrollment or an illness that was active at the time of enrollment.

Coverage under the plan ends at the earliest of the following three dates:

- The day membership in College Parents of America expires or is cancelled due to non-payment of fees
- The day the policy expires
- The day the covered person withdraws or is dismissed from an institution.

Please note that your policy is in effect for one year from the date of enrollment and is not affected by the renewal date of the blanket College Parents of America policy.

EXCLUSIONS & LIMITATIONS:

This plan does not provide benefits for withdrawals which are a result of any of the following: *Loss which first occurred before the covered person's period of coverage; Failure to attend classes or sessions for any reason that is not included in the Benefit Schedule; Change in enrollment status; Early graduation or completion of classes; War including undeclared war, civil war, or warlike action; Suicide or intentional, self-inflicted injury or sickness; Fear of contagious disease or epidemic, except as provided by the epidemic closure benefit; Induction or draft into the armed forces (when a covered person enters such armed forces, the plan will refund the unearned premium); Catastrophic event of any kind that results in partial or complete closure of the school; A disability due to participation in a riot; commission of or attempt to commit a felony; Seizure or destruction of property by order of governmental authority which results in partial or complete closure of the school; Dishonest acts committed by the school or any staff member of the school, whether acting alone or in collusion with others; Any terrorism act or occurrence.

* This exclusion is not a pre-existing condition clause and does not apply to a past sickness or condition. It applies to students who enroll after the start of the semester and are sick or show symptoms of a sickness at the time of enrollment.

This brochure is designed to provide an outline of benefits only. All rights with respect to the benefits will be governed solely by the blanket policy issued by Markel Insurance Company. Policy Number 4702AH33129O-0, and may be downloaded by going to the following site: http://www.gradguard.com/files/PDF/Markel_Tuition_Policy.pdf

This plan is administered by:
Next Generation Insurance Group
241 A Street 4th Floor
Boston, MA 02210

Claims Information: 877-556-3984

In the event your student must withdraw, please contact the plan administrator to obtain a claim form. Notice of a claim must be reported within 30 days of the date of your student's withdrawal from school. Benefits will be paid directly to the member.

PRIVACY STATEMENT: Markel Insurance Company is committed to protecting the privacy of our customers. To read our complete privacy policy, please visit our web site at www.markelcorp.com/privacy or review the master policy.